

Table 27-1
Leading billionaire institutions for libertarian philanthropy

years of major influence	Funding *	Organization	Organizational innovations	Distinctive ideology	lead activists	major supporters
1909-1930	--	(none)	Campaign to legalize private foundations as tax shelters	Tax avoidance justified as public service	Rev. Frederick Gates	John D. Rockefeller
1913-1929	--	(none)	Individual activism, book, public office	Anti-tax	Andrew Mellon	Andrew Mellon
f.1934-1936	\$1.2M CE	American Liberty League	False-flag mass membership	Anti-New Deal; isolationism	John Jacob Raskob	Dupont family
f. 1938-??	\$31M 2008 AE	American Enterprise Institute	Tax deductible nonpartisan research	Cautious scholarly libertarianism	(Various)	Richard Mellon Scaith, John M. Olin
c. 1950	--	(none)	Informal proposal: think tanks as ideological weapons	Early market libertarianism	Friedrich von Hayek	Earhart Foundation
f. 1955	(Secret funding)	Institute of Economic affairs (London)	First libertarian think tank	Early market libertarianism	Antony Fisher, Oilver Smedley	Earhart Foundation; (British sources) Robert Welch, Robert Love, Charles Koch, Roger Millikin
f. 1957- c. 1976	--	Freedom School/Rampart College	Seek academic accreditation	Early market libertarianism	Robert LeFevre	Robert Love, Charles Koch, Roger Millikin
f. 1958- c. 1976	--	John Birch Society	Secretive leadership group; multiple front groups; formal advertising campaign	Rabid anti-communism	Robert Welch	Fred Koch, Harry Bradley, Robert Love, Joseph Coors
f. 1964- c. 1990	\$250M 1984 AS	The Carthage Foundation; Sarah Scaith Foundation	Massive funding	Anti-government; Powell memo	Richard Mellon Scaith	Richard Mellon Scaith
1971-??	--	(none)	"The Powell Memo"-- confidential comprehensive movement plan**	The enemy is liberal elites; theory of liberal bias	Lewis Powell	U.S. Chamber of Commerce; Carthage Foundation
c. 1950-1980	\$95M 2000 AS	Earhart Foundation	Implement Powell memo	Libertarianism	Richard Ware	Harry Boyd Earhart (f. 1929)
c. 1964-1980	\$531M 2013 AS	Smith-Richardson Foundation	Implement Powell memo	Free market	R. Randolph Richardson, 1973-1992	H. Smith and Grace Jones Richardson (f. 1935)
1973-??	\$9M 2009 AR	ALEC (American Legislative Exchange Council)	Coordinated state-level policy initiatives	Business /libertarian	Paul Weyrich	(Broad)

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f. 1975-??	\$113M 2013 AR	Heritage Foundation	Tax deductible advocacy "research"	Family values	Edwin Fuelner Jr.; Paul Weyrich	Richard Mellon Scaith, Joseph Coors, Smith Richardson, Adolph Coors, Harry and Lynde Bradley, John Olin
f. 1973-?? –		Republican Study Committee	Direct conduit from Heritage to House of Representatives	Family values	Paul Weyrich	Heritage Foundation
f. 1978-??	\$17M 2014 AR	Manhattan Institute for Policy Research	First U.S. libertarian think tank	Scholarly libertarianism	Antony Fisher, William Casey	Richard Mellon Scaith
f. 1979-1989	>\$10M 1980 AE	Moral Majority	Libertarian-Protestant Right fusion	Libertarian-Protestant Right fusion	Paul Weyrich, Jerry Fallwell	Richard Viguerie
c.1970-2010	Claimed billions CR	American Target Advertising (and other firms) NCPAC (National	Massive direct mail fundraising lists	Movement conservatism	Richard Viguerie	Richard Viguerie
f. 1975-1986	\$4.5M 1982 AE	Conservative Political Action Campaign)	Private campaign attack ads	Movement conservatism	John Terry Dolan, Charles Black, Roger Stone	Richard Viguerie
1973-2005	\$370M CE	Olin Foundation	Funding academic careers; law and economics seminars for judges; campus newspapers	Market libertarianism	William Simon, Michael Joyce, James Piereson	John M. Olin
1980	\$3M AE	Libertarian Party	Open platform, campaign for office	Minarchy	David Koch	Charles and David Koch
1985-??	\$630M 2012 AS	Lynde and Harry Bradley Foundation	School choice movement	Privatization; movement conservatism	Michael Joyce	Harry and Lynde Bradley
1975--??	>>\$100M by Kochs, billions CR	(the Kochtopus)	Massive organizational scale, interlocking organizations, funding consortium	Business/ libertarianism	Charles and David Koch	Charles and David Koch

Sources: Mayer (2016, Chapters 1-3); miscellaneous sources .
Note: Some institutions supported national security state ideologies contrary to market libertarianism
Legend: * – indicates relevant data not found; AS=assets, AE=annual expenditure, CE=cumulative expenditure, AR=annual revenue, CR=cumulative revenue
** Influence of Powell memo is contested. Its ideas were in the air.